

2,800

**EMPLOYEES** 

10

PRODUCTION FACILITIES

13

PAPER MACHINES

**72** 

CONVERTING LINES













Kruger Products is Canada's leading manufacturer of quality tissue products for household, industrial and commercial use. Kruger Products serves the Canadian consumer market with such well-known brands as Cashmere®, Bonterra®, Purex®, SpongeTowels® and Scotties®' and White Swan®. In the U.S., Kruger Products manufactures the White Cloud® brand, as well as many private label products. The Away-From-Home division manufactures and distributes high-quality, cost-effective product solutions to a wide range of commercial and public entities. Kruger Products has approximately 2,800 employees and operates ten FSC® COC-certified (FSC® C-104904) production facilities in North America.

KPT (the Corporation) holds an equity interest in Kruger Products. KPT is a reporting issuer in all provinces and territories of Canada, and is required under Canadian Securities laws to report certain financial and business information of Kruger Products.

On January 1, 2023, Kruger Products L.P. (KPLP) undertook a corporate reorganization pursuant to which the limited partnership was essentially replaced by a corporate entity, Kruger Products Inc. (Kruger Products), without adversely affecting KP Tissue (KPT). KPT held a minority interest in Kruger Products of 13.1% as at December 31, 2023 and 12.9% as at May 13, 2024.

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Forward looking information: For any information on statements in this Annual Report that are of a forward-looking nature, please consult the section on "Cautionary Forward-Looking Statements" in the Management's Discussion and Analysis of results of operations and financial position.